



NOTICE

This is to inform that the Board of Trustees during its meeting on March 22, 2017, approved the increase of the maximum loanable amount to **P50,000.00, effective April 1, 2017** under the following terms and conditions.

1. The loan amount from P21,000.00 to P50,000.00 shall be subject to 6% interest per annum and payable within a period of two (2) years.
2. With approved Net Take Home Pay (NTHP) and has no pending case.
3. Priority will be given for those members that has no existing loan on a first come-first serve basis.
4. For members with existing loans that would like to avail of the above loan amount, they can renew their respective loan provided that they have already paid at least 50% of their principal loan amount, also on a first come-first serve basis.

Furthermore, members can still avail the Buena Mano loan assistance from P10,000.00 to P20,000.00 subject to the same terms and conditions.

For any query on the matter, members can visit the Provident Fund Office located at the 3/F NHQ Building, Mindanao Avenue, Quezon City.

Thank you for your continuing support.

PROVIDENT FUND

ANNEX A

LOAN COMPUTATION TABLE

| PRINCIPAL | NOTARIAL FEE | NET PROCEEDS | 6% (2) | PRINCIPAL + INTEREST | MONTHLY DEDUCTION | TERMS |
|-----------|--------------|--------------|----------|----------------------|-------------------|--------|
| 50,000.00 | 150.00 | 49,850.00 | 6,000.00 | 56,000.00 | 2,333.33 | 24 MOS |
| 49,000.00 | 150.00 | 48,850.00 | 5,880.00 | 54,880.00 | 2,286.67 | 24 MOS |
| 48,000.00 | 150.00 | 47,850.00 | 5,760.00 | 53,760.00 | 2,240.00 | 24 MOS |
| 47,000.00 | 150.00 | 46,850.00 | 5,640.00 | 52,640.00 | 2,193.33 | 24 MOS |
| 46,000.00 | 150.00 | 45,850.00 | 5,520.00 | 51,520.00 | 2,146.67 | 24 MOS |
| 45,000.00 | 150.00 | 44,850.00 | 5,400.00 | 50,400.00 | 2,100.00 | 24 MOS |
| 44,000.00 | 150.00 | 43,850.00 | 5,280.00 | 49,280.00 | 2,053.33 | 24 MOS |
| 43,000.00 | 150.00 | 42,850.00 | 5,160.00 | 48,160.00 | 2,006.67 | 24 MOS |
| 42,000.00 | 150.00 | 41,850.00 | 5,040.00 | 47,040.00 | 1,960.00 | 24 MOS |
| 41,000.00 | 150.00 | 40,850.00 | 4,920.00 | 45,920.00 | 1,913.33 | 24 MOS |
| 40,000.00 | 150.00 | 39,850.00 | 4,800.00 | 44,800.00 | 1,866.67 | 24 MOS |
| 39,000.00 | 150.00 | 38,850.00 | 4,680.00 | 43,680.00 | 1,820.00 | 24 MOS |
| 38,000.00 | 150.00 | 37,850.00 | 4,560.00 | 42,560.00 | 1,773.33 | 24 MOS |
| 37,000.00 | 150.00 | 36,850.00 | 4,440.00 | 41,440.00 | 1,726.67 | 24 MOS |
| 36,000.00 | 150.00 | 35,850.00 | 4,320.00 | 40,320.00 | 1,680.00 | 24 MOS |
| 35,000.00 | 150.00 | 34,850.00 | 4,200.00 | 39,200.00 | 1,633.33 | 24 MOS |
| 34,000.00 | 150.00 | 33,850.00 | 4,080.00 | 38,080.00 | 1,586.67 | 24 MOS |
| 33,000.00 | 150.00 | 32,850.00 | 3,960.00 | 36,960.00 | 1,540.00 | 24 MOS |
| 32,000.00 | 150.00 | 31,850.00 | 3,840.00 | 35,840.00 | 1,493.33 | 24 MOS |
| 31,000.00 | 150.00 | 30,850.00 | 3,720.00 | 34,720.00 | 1,446.67 | 24 MOS |
| 30,000.00 | 150.00 | 29,850.00 | 3,600.00 | 33,600.00 | 1,400.00 | 24 MOS |
| 29,000.00 | 150.00 | 28,850.00 | 3,480.00 | 32,480.00 | 1,353.33 | 24 MOS |
| 28,000.00 | 150.00 | 27,850.00 | 3,360.00 | 31,360.00 | 1,306.67 | 24 MOS |
| 27,000.00 | 150.00 | 26,850.00 | 3,240.00 | 30,240.00 | 1,260.00 | 24 MOS |
| 26,000.00 | 150.00 | 25,850.00 | 3,120.00 | 29,120.00 | 1,213.33 | 24 MOS |
| 25,000.00 | 150.00 | 24,850.00 | 3,000.00 | 28,000.00 | 1,166.67 | 24 MOS |
| 24,000.00 | 150.00 | 23,850.00 | 2,880.00 | 26,880.00 | 1,120.00 | 24 MOS |
| 23,000.00 | 150.00 | 22,850.00 | 2,760.00 | 25,760.00 | 1,073.33 | 24 MOS |
| 22,000.00 | 150.00 | 21,850.00 | 2,640.00 | 24,640.00 | 1,026.67 | 24 MOS |
| 21,000.00 | 150.00 | 20,850.00 | 2,520.00 | 23,520.00 | 980.00 | 24 MOS |
| PRINCIPAL | NOTARIAL FEE | NET PROCEEDS | 6% (1) | PRINCIPAL + INTEREST | MONTHLY DEDUCTION | TERMS |
| 20,000.00 | 150.00 | 19,850.00 | 1,200.00 | 21,200.00 | 1,766.67 | 12 MOS |
| 19,000.00 | 150.00 | 18,850.00 | 1,140.00 | 20,140.00 | 1,678.33 | 12 MOS |
| 18,000.00 | 150.00 | 17,850.00 | 1,080.00 | 19,080.00 | 1,590.00 | 12 MOS |
| 17,000.00 | 150.00 | 16,850.00 | 1,020.00 | 18,020.00 | 1,501.67 | 12 MOS |
| 16,000.00 | 150.00 | 15,850.00 | 960.00 | 16,960.00 | 1,413.33 | 12 MOS |
| 15,000.00 | 150.00 | 14,850.00 | 900.00 | 15,900.00 | 1,325.00 | 12 MOS |
| 14,000.00 | 150.00 | 13,850.00 | 840.00 | 14,840.00 | 1,236.67 | 12 MOS |
| 13,000.00 | 150.00 | 12,850.00 | 780.00 | 13,780.00 | 1,148.33 | 12 MOS |
| 12,000.00 | 150.00 | 11,850.00 | 720.00 | 12,720.00 | 1,060.00 | 12 MOS |
| 11,000.00 | 150.00 | 10,850.00 | 660.00 | 11,660.00 | 971.67 | 12 MOS |
| 10,000.00 | 150.00 | 9,850.00 | 600.00 | 10,600.00 | 883.33 | 12 MOS |



**Bureau of Jail Management and Penology
Provident Fund**

144 Mindanao Ave, Bahay Toro, Quezon City
Tel. 02-927-6383



CERTIFICATION

This is to certify that the following garnered the highest number of votes and thus are elected to the positions of members of **Board of Trustees** of the **BJMP Provident Fund** during the **BJMP Provident Fund 2nd General Meeting Assembly**:

JCSUPT MICHAEL E VIDAMO SR

JCINSP ROMEO L VILLANTE

JCINSP ASYNCRITO N ENCIO

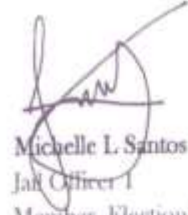
SJO4 VICTORINO M ONATO

NUP GERONIMA M ANDRES


NUP IRENE S LIM

NUP MINNIE S MONTEJO


Done this 18th day of November 2016 at the BJMP Main Conference Hall.



Michelle L. Santos
Jail Officer I
Member, Election Committee




Atty. Ma. Ramelisa D. Quigao
Jail Senior Inspector
Member, Election Committee



Atty. Patricia A. Vidamo
Jail Senior Inspector
Member, Election Committee

Noted by:



JCSUPT. DE GRACIAS C. TAPAYAN, CESE
Deputy Chief for Administrations &
Chairperson, BJMP Provident Fund